

ABC DATA CREDIT CONDITIONS

Granting a trade credit limit

ABC Data, upon a Client's application, may grant a credit limit, within the framework of which a client may make purchases with deferred payment. Applications for a credit limit or a change in a limit or a payment date should be directed via e-mail or fax to the sales assistant dealing with the client.

Please attach financial documents for the last closed financial year and the last closed period of a current year to the application form.

Companies conducting comprehensive bookkeeping are required to send a balance and a profit and loss account for the last financial year and a financial or income statement for the last closed clearing month. Economic activities not maintaining comprehensive bookkeeping should provide an annual tax earnings report.

Financial statements sent to ABC Data should be stamped and signed by persons authorised to represent a company.

When making a credit decision, ABC Data takes into account the financial standing of a client, insurance received from a company insuring dues, history of financial cooperation (timeliness in making payments) and possessed collateral. In the event that an analysis of a client's financial standing and an insurance decision are not sufficient to grant a credit limit, ABC Data may request additional collateral in the form of a blank promissory note with a promissory note agreement or other collateral to be agreed between the parties (e.g. security provided by another entity or a bank guarantee).

Verification and credit limit service

Current sales to a client within the framework of a credit limit granted by ABC Data may be made if the current transaction and balance of open documents on a client's clearing account does not exceed the trade credit limit granted to a client.

In order to speed up deliveries, clients who have used up their free limit should settle the oldest open invoices in order to free the credit limit available for the current sales. Payments made by a client are accepted in the system on the date of crediting the bank account of ABC Data.

ABC Data has the right to suspend sales under the trade credit limit if a client has overdue payments towards ABC Data.

ABC Data periodically verifies credit limits of clients. As a result, in order to maintain a credit limit, a client may be asked to update his/her financial documents or submit additional collateral. Such verification is also periodically conducted by an insurer of dues of ABC Data. If you are asked to update financial documents directly by an insurance company, please cooperate in this matter.

In the event of delays in payments or deterioration of a client's financial results, ABC Data reserves the right to charge interest for untimely payments, or issue a decision on lowering or withdrawing a trade credit limit.